



## RESOURCES

### Small Businesses Affected by COVID-19

As many of you know the government provided funds for business effected by the coronavirus (COVID-19). <sup>1</sup>The initial \$349B Paycheck Protection Program (PPP) funds were issued on 4/3/2020 and exhausted immediately. <sup>2</sup>Congress has since approved an additional \$370B in small business loans of which \$310B is set aside for PPP loans. The new funds are currently available. The information outlined below is intended to provide some resources for community members who own small businesses and who may be looking for funding to help sustain them.

- On the **U.S. Small Business Administration (SBA)** website (<http://www.sba.gov/funding-programs>) click *Coronavirus (COVID-19): Relief options and additional resources* at the very top of the page. You will find information on Coronavirus funding options, guidance for businesses and employers, local assistance, SBA products and resources and government contracting.
- The **State of Connecticut** website (<https://portal.ct.gov/Coronavirus>) also has information. Once on the website, page down until you see the section for *Connecticut Coronavirus Business Recovery*. There you will see information on grants available, the PPP program, CT recovery bridge loan program, unemployment assistance, etc.
- Information can also be found on the **Dept of Treasury's** website ([www.treasury.gov/cares](http://www.treasury.gov/cares)).
- The **US Black Chambers, Inc.** also has a wealth of information including a cash flow webinar on 4/30/2020 at 2:00 PM. You will also find information about the PPP program and how to navigate COVID-19. Click on programs at the top of the webpage (<https://usblackchambers.org/>).
- The **Connecticut District office of the SBA** is located at 280 Trumbull Street, 2<sup>nd</sup> floor, Hartford, CT 06106.
- For local assistance please refer to the **Greater New Haven Chamber of Commerce** at 900 Chapel Street, 10<sup>th</sup> Floor, New Haven, CT 06510

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<sup>1</sup> Forbes.com

<sup>2</sup> CNBC.com